



Online SMSF Audit

www.onlinesmsfaudit.com.au

Call Us: 02 9684 4199

- Be A Better Auditor
- You Have The Knowledge
- We Have The Tools

Product Profile >>>

Increase Audit Effectiveness

Do More With Less

Add Value

Manage Constant Change

Meet & Exceed Professional Requirements

Reduce Risk Increase Audit Efficiency

Improve Business Performance

Find Fraud

Drive SMSF Compliance

Revolutionise Your Business

OUR SYSTEM IS YOUR SOLUTION

Welcome to the world of cloud self managed superannuation fund auditing and all the opportunities it represents for your business.

Speed, accuracy, reliability, fraud detection: peace of mind for your SMSF clients and enhanced profitability for your business

It will give your professional practice the capacity to double the size of your SMSF client base, cut audit times by 50%, eliminate errors and substantially grow your business bottom line.

CLOUD MAKES SENSE

onlinesmsfaudit.com.au makes data input, analysis and reporting, easier and faster.

Ground-breaking, fully automated online audit system that delivers the solution every SMSF auditor is looking for.

Online SMSF audit provides a seamless communication system between trustee, accountant and auditor. It gives auditor a structured and efficient framework for conducting high-quality audits that meet or exceed professional standards and all compliance requirements.



IMPORT

Audit team, accountants or trustees can upload or download documents, data files or other audit evidence from any location at any time.



ANALYSE

Your audit team audits using our checklists & working papers, all accessible online. Time taken is halved because our clever program which tailors tasks to exact requirements for each fund.



REPORT

Our system generates all reports automatically online and delivers them to your clients online to be downloaded or stored for future retrieval.

REDUCE ERRORS

Auditors consult a 610 item checklist to ensure the fund complies to current legislative requirements. Any item can be flagged for future checking by senior audit staff.

AUTOMATE TASKS

Based on the type of fund you audit our program automatically limits your audit to relevant checklist. All checklists have templates for your working papers. If the law changes, we update our checklists so that your audits are always up to date.

REVIEW

All audits can be reviewed before they are finalized. All audit evidences can be stamped by the audit team with their remarks and cross referenced to working papers.

Import, analyze and report in half the time taken for conventional audit processes. Automation simplifies your workflow.

onlinesmsfaudit.com.au is practical, effective and cost efficient

CLEVER CONCEPT

Onlinesmsfaudit gives auditors access to a truly innovative program. This online SMSF audit solution gives you the power to harness the benefits of working on the cloud, backed by SMSF expertise so you can produce high-quality audits with automated ease.

The system uses the concept of cloud computing to create a practical audit tool. It will enable auditors to drastically improve communication with clients: accountants and trustees.

Its unique query tree system allows auditors to communicate with the accountant or trustee on the portal to collect all information required to complete an audit.

Staff can be appointed in other geographical locations to contribute to a fund's audit.

DATA SOLUTION

Registered auditors can give access to accountants and trustees, who can then log in and upload documents from anywhere.

Online smsf audit is a white label product which means that auditors and accountants can even integrate their websites and invite trustees to upload documents online to their own websites.

Registered trustees can upload their data like bank statements etc, so accountants can complete financial report and tax returns and upload to be accessed by the audit team.

Permanent SMSF's data, like trust deed, application to become a member etc can be uploaded once for all future years' audits.

No more missing paperwork as all parties can upload and download all relevant data.

'A1' ANALYSIS

Each SMSF audit is conducted completely online using our dynamic checklist of 610 issues in total.

All answers to working papers are available in templates with helpful pointers to relevant sections of the SIS Act. This enables the auditor to either use templates or tailor the content of correspondence and reports, with excellent reference material and legislative guidance built in to our software and available online.

Audit evidence, permanent documents, financial statements and completed audit reports are stored on our secure server for 15 years and can be downloaded from anywhere.

The system can produce invoices and auditors can include their bank account details for billing efficiency.

“This program ensures that the audit has been well documented and the fund has been comprehensively audited. Further the continuous and convenient technical support available is excellent.” - **Mary-Ellen McMillan** **ASIC Approved Auditor**

Excellent service and business outcomes

Superior analysis

Secure data storage

Do more with less

Meet & Exceed Professional Requirements

Drive SMSF compliance

Increase Audit Effectiveness

Manage Constant Change

Efficient client interface

GET ORGANISED

Auditors can organize their audits from the systems "SMSF audit manager" that can manage 1000's of audits and will streamline workflow by making their audit flow exponentially more efficient.

Auditors can allocate funds to specific staff, who can be casual, 'off site', including IP address controlled staff overseas with separate log in credentials, this will help to further reduce their staff costs.

Past inefficiencies and distractions can be overcome. If a trustee's signature is required, they can simply log in, download a form, sign and upload.

The intelligence of online tool makes it simple to track the progress of each SMSF audit.

WORK SMARTER

A trustee can access information only about their own fund's audit.

An accountant can access information about all funds that are being audited. The audit partner can access all the funds being audited for all the accountants.

Onlinesmsfaudit will save you time, money and compliance headaches.

Using our expert online tool will give you the assurance that all your audits fully comply with Australian Auditing Standards (including GS009), the SIS Act and Regulations, income tax law and other relevant legislation.

Each completed task is highlighted by the program to eradicate duplication.

IMPROVE RESULTS

Flawless workflow and superior analysis are commendable, but relatively worthless, unless you can also efficiently communicate results with your clients and, when necessary, the ATO.

Onlinesmsfaudit meets all your client's and ATO communication needs, including preparing a contravention report.

All necessary documents including the audit report, management letter etc are generated automatically and delivered digitally in a secure environment in PDF format.

Your firm logo and signature can be uploaded to appear on all audit documents, generating your letterhead to issue management letter and your Invoices.

This online software allows auditors to upload & conduct a compliance audit on permanent documents of a self managed super fund thereby reducing time in auditing the same fund each year. I would recommend this online software to any auditor who conducts SMSF audits for the same fund, year after year.

Mark Mackenzie, ASIC Approved Auditor

TIME IS MONEY, OUR PROGRAM SAVES YOU BOTH

Our online audit tool puts the auditor in control: from scoping the audit for each SMSF, so you can tailor your processes depending on the complexity of the fund; through to generating and sharing reports with your clients.

DOUBLE EFFICIENCIES

Online SMSF audit is guaranteed to save you time, enabling you to take on more SMSF clients without employing more auditing or accounting staff.

In fact, conducting your SMSF audits on the cloud means you can cut costs by employing casual staff with “home offices” or moving some parts of the audit process offshore.

CLOSING VALUES

All year end share prices are data fed from ASX, within the online audit tool, making the process of balance sheet audit for funds investing in shares automatic.

Following years data is rolled over with closing share prices automatically calculated, this feature further reduces time to audit in future years.

SIS LEGISLATION

Compliance audit of the fund is automatically prefilled as you proceed with your audit as you answer each question on our checklist due to our cleverly designed intelligent system.

You will now be able to conduct an audit with full confidence that each audit complies with the latest SIS legislation & regulation.

SECURED STORAGE

Secure cloud-based data storage will make your office run more efficiently and result in more effective communications with your clients.

DIVIDEND DATA

Dividends paid by all Australian companies are integrated from ASX, which means that a financial operating statement audit of a fund will be conducted by the online auditing tool automatically.

AUDITING STANDARDS

We will automatically update our online checklists when a change occurs. Your focus can shift to the key business function of completing quality financial and compliance audits.

onlinesmsfaudit.com.au is simplified, streamlined and secure

'WIN-WIN' RESULTS

Everyone who uses onlinesmsfaudit is a winner.

You as an Auditor, your audit staff and clients; whether they are accountants, advisers or trustees. All Win.

The trustee wins by getting a top-quality audit. They can interact in the audit process without waiting for forms to arrive in the mail or their auditor to be available.

The accountant wins by getting audits completed quickly. Templates can be downloaded, completed and uploaded with speed and efficiency.

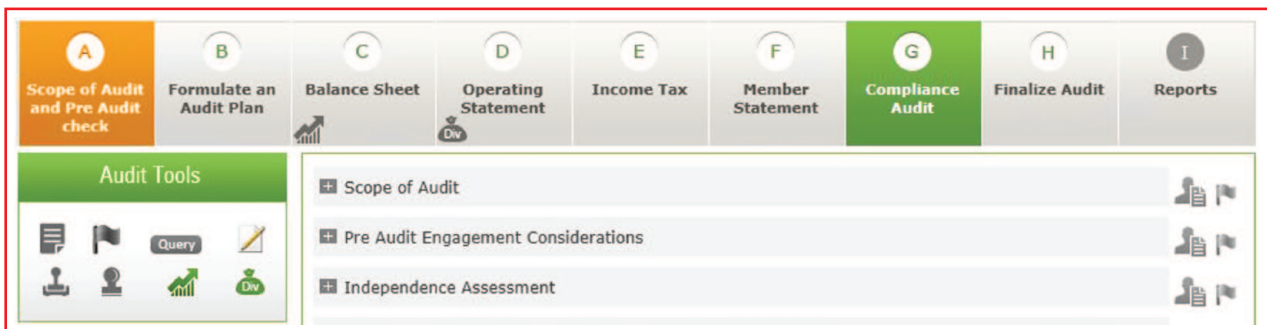
All relevant reports and papers can be accessed 24-hours a day, seven days a week from any location. Your business wins by being able to complete more audits in less time.

You can double the size of your SMSF business and at the same time, actually reduce your business costs.

PRICE LIST

Number of Funds	Fee Per Fund (plus GST)	Total (Incl. GST)
1	\$15.00	\$16.50
10	\$15.00	\$165.00
25	\$13.50	\$371.25
50	\$13.50	\$742.50
100	\$12.00	\$1,320.00
150	\$10.50	\$1,732.50
200	\$9.00	\$1,980.00
250	\$8.00	\$2,200.00
300	\$7.00	\$2,310.00

Note: For more than 300 audits please go to our website for pricing.



We looked at this online auditing tool very closely before deciding to use for our firms SMSF audits. We found SMSF auditing software adequate to our high auditing standards and the efficiencies it could bring to our processes. We were particularly impressed with the level of understanding of the professional Auditing standards of the development team and the keenness to improve and make the Auditors legislative obligations effortless. I have been told that our firm is one of the few larger audit firms who are now using the online software, I recommend other firms to test and evaluate the software and judge how it can improve the quality of your audits and reduce your audit time, like it has done ours.

Bernie Rohan ASIC Approved Auditor, BPR Audit Pty Ltd

Security Increase Audit Effectiveness Outstanding Results
Double Client Base **Add Value** Improve Business Performance
Manage Constant Change Reduce Operating Overheads
Do More With Less Reduce Risk Find Fraud
Increase Efficiency Drive SMSF Compliance
Effectiveness

OUR EXPERTISE = YOUR SUCCESS

Cloud-based auditing will give you the confidence of knowing you are using completely up-to-date checklists and processes to deliver robust, hassle-free financial and compliance audits.

BE A BETTER AUDITOR

You have the knowledge and we have the tools to make you a better auditor. Our online program comes with a comprehensive user manual but we also give you access to our team of SMSF experts for 'back office' technical support.

SMSF auditors and trustees have been warned on numerous occasions by the Australian Taxation Office (ATO) and the Australian Securities and Investments Commission (ASIC) that the regulators will be increasingly tough on errors and breaches, particularly those that go unreported.

It is expected that 30,000 or more self-managed super funds will continue to be created each financial year which all need to be audited. However, only half the auditors have ASIC approval to audit. Which means only those auditors who adopt technology will be able to benefit in future.

THE SAVINGS ARE REAL

If you want your audit practice to remain successful and viable, you'll need to be prepared to leave conventional auditing processes behind in favor of new technology.

Online SMSF audit is the best auditing tool to deliver reliability, speed and volume and ultimately profits to your business.

To ensure your audit meet and exceeds all professional standards and you are able to pick every breach by the fund – we assist you to automate this whole process for you at a fraction of a cost and deliver a system which can be integrated in your website within a week.

Be Smart : use a secure, up-to-date automated structure to deliver quality audits and grow your business.

To find out how our online auditing tool can benefit your business
Visit: onlinesmsfaudit.com.au or Call: 02 9684 4199